



NeuLion offers solutions that power the highest quality digital experiences for live and on-demand content up to 4K anywhere, on any device. Through its end-to-end technology platform, NeuLion enables digital content management, distribution and monetization across the entire ecosystem — content owners, content creators and consumers. The company's complete OTT and TVE solution reduces complexities for content rights holders, speeds time to market and enables scalability.

**GROWTH INITIATIVES**

- Land new clients
- Expand existing relationships
- Enhance technology and product offerings
- Strategic partnerships and acquisitions

**INVESTMENT HIGHLIGHTS**

- Enormous industry tailwinds and market opportunity
- Proprietary, turnkey, end-to-end, cloud-based configurable solution
- Large, well-known blue-chip customer base
- Compelling financial metrics
- Respected and experienced leadership team

**EMPOWERING THE ECOSYSTEM**

<p>Multi-Screen OTT &amp; TVE Platform</p>	<p>Consumer Electronic Licensing</p>	<p>Professional Content Tools &amp; Technologies</p>	<p>Consumer Software</p>
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**BLUE CHIP CUSTOMER BASE**

Sports & TVE	Technology Value Chain	Consumer Electronics

From content creators and providers to technology and consumer electronics

**ACCELERATING ADOPTION OF DIGITAL VIDEO DRIVING NEULION'S GROWTH**



(1) Cisco VNI Global IP Traffic Forecast 2014-2019 as of May 2015  
 (2) Cisco VNI Global IP Traffic Forecast 2014-2019 as of February 2015

## DEVICE AGNOSTIC



### Smartphone & Tablets



### Smart TV's



### Gaming Devices & 3rd Party STB

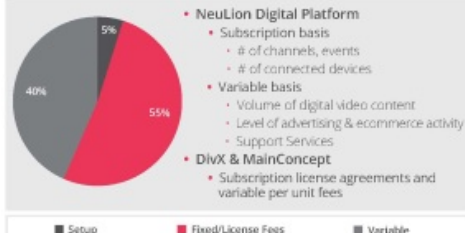


## COMPETITIVE ADVANTAGES

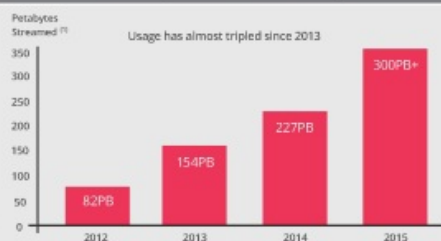
- Speeds time to market
- Drives new revenue
- Reduces complexities for content rights holders
- Combines software, technology and operational services
- Multi-dimensional monetization
- Creates meaningful experiences that engage, retain and grow customers

## SCALABLE REVENUE MODEL

### Recurring Revenue Model



### Increasing NeuLion Customer Usage



## FINANCIALS

### Operating Results

	Q2'15	Q1'15	Q4'14	Q3'14	Q2'14
Total Revenue	\$22.7	\$21.7	\$16.5	\$12.2	\$13.4
Non-GAAP Adjusted Gross Margin	81%	80%	75%	77%	74%
SG&A*	\$11.4	\$9.9	\$8.0	\$6.3	\$6.4
R&D	\$7.5	\$5.3	\$2.1	\$2.1	\$2.2
Non-GAAP Adjusted EBITDA	\$2.5	\$6.8	\$3.5	\$1.3	\$1.6
GAAP Net Income (Loss)	\$(3.2)	\$(0.5)	\$1.6	\$0.2	\$0.6
Diluted EPS	\$(0.01)	\$0.00	\$0.01	\$0.00	\$0.00

- High margin business with increasing revenue momentum
- Crossed over the GAAP profitability in Q4 2013
- First and fourth quarters are seasonally strongest
- Q1 2015 includes 2 months of DivX

### Balance Sheet

(in \$000)	6/30/2015	12/31/2014
Cash & Equivalents	34,059	25,898
Receivables*	22,519	8,056
Total Current Assets	61,131	36,287
Payables	6,996	14,362
Deferred Revenue	9,364	9,602
Total Current Liabilities	24,100	29,212
Working Capital	37,031	7,075
Other Long-Term Liabilities	6,994	2,673
Total Redeemable Preferred Stock	14,970	14,955
Total Equity	61,627	5,099
Total Liabilities and Equity	107,691	51,938

\* Reflects accounting for the DivX acquisition

### Stock Information

Toronto	NLN.TO	<b>Research Coverage</b>
Stock Price (CAD) (5/19/15)	1.52	Beacon Securities
52wk Range (CAD)	0.85 - 1.72	Commark Securities
Shares Outstanding	244.2M	M Partners
Market Cap (CAD)	371.2M (\$282.1M USD)	Wunderlich Securities

### Contact Information

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Statements made in this presentation that are not historical in nature constitute forward-looking statements within the meaning of the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995. Such statements are based on the current expectations and beliefs of the management of NeuLion and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. For a more detailed discussion of factors that affect NeuLion's operations, please refer to the company's Securities and Exchange Commission filings. The company undertakes no obligation to update this forward-looking information.